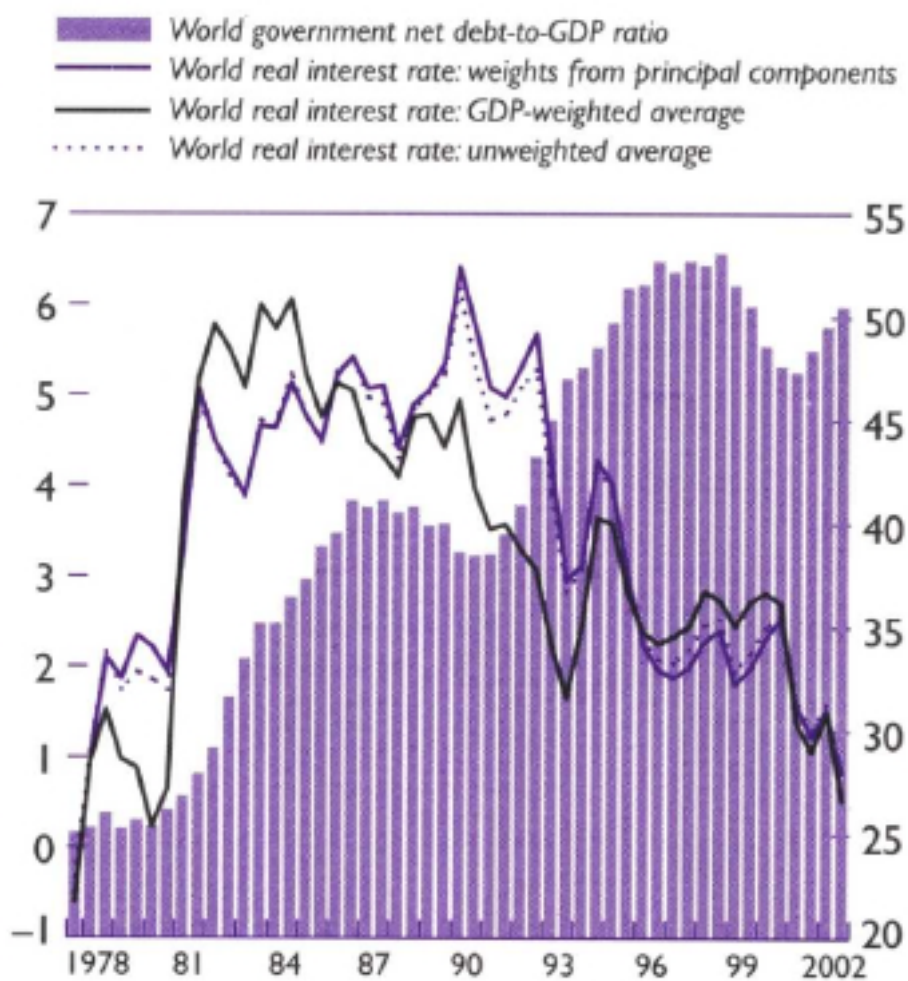


ANNEXE VIII bis

**Graph VIIIbis** **World Government Net Debt-to-GDP Ratio and World Real Interest Rate**  
(In percent)



Source: IMF staff estimates based on OECD, *Economic Outlook data*.